Rudy Polwin Jordan Gonda 3256-2 North Road Waitsfield, VT 05673

Natural Resources Board

Dewey Building 1 National Life Drive Montpelier, Vermont 05620-3201

August 16, 2017

Re: Public Comment on George M. Carpenter Jr.

Dear Members of the Board,

As parties to a Purchase and Sales Agreement of two parcels of land owned by Mr. Carpenter, we submit the following comment to be considered prior to the final AOD being executed.

The intent and purpose of Provision F of the AOD is to allow the sale of the parcels to proceed after reclamation but prior to payment of any penalty or fee by Mr. Carpenter to avoid encumbering the two parcels prior to the sale.

The current language attempts to do this by allowing an extended period of time (15 months) before any lien is "placed" on the property (including the two parcels subject to the proposed sale). However, after review of the proposed AOD by Vermont Attorneys Tile Corporation, the underwriter that must be satisfied prior to a title insurance policy being issued for the two parcels, it has been determined the issuance of this AOD does not, in and by itself, create marketable title (i.e., would encumber the parcels prior to sale) unless the parcels are specifically excluded from the effect of the AOD.

In light of the above, we propose the following revision and map to be incorporated into the final AOD to not affect marketable title:

F. Any lien on the Property for purposes of collection of the penalty defined herein or any other fee, or for any other purpose associated with this Agreement, shall not affect or otherwise encumber the Waitsfield and Moretown parcels of the Property as identified in Attachment D; Map of Waitsfield and Moretown parcels.

We believe that this proposed change is not a substantive one, but instead one that resolves and satisfies the original intent of the proposed AOD.

Sincerely,

Rudy Polwin and Jordan Gonda

Attachment: Map of Waitsfield and Moretown parcels

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Attachment D; Map of Waitsfield and Moretown parcels

